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Telephone No. 12.

NEW ADVERTISEMENTS

HONGKONG SHANGHAI BANKING CORPORATION.

THE DIVIDEND is declared for the Half-Year ending 31st December, last, at the rate of ONE POUND and FIVE SHILLINGS per Share of \$125 and FIVE PAZAELE on and after **MONDAY**, the 14th inst., at the OFFICES of the CORPORATION, where Shareholders are requested to apply for WARRANTS.

By Order of the Court of Directors.

T. JACKSON,
Chief Manager.

Hongkong, 14th February, 1898. [425]

TO LET.

5, WOODLANDS TERRACE (Furnished).

Apply to LINSTEAD & DAVIS.

Hongkong, 14th February, 1898. [444]

PUBLIC AUCTION.

BYTON A. PRAHT has received instructions from Messrs. MARTIN & CO., to Sell by PUBLIC AUCTION,

At their Sale Rooms, No. 77, Main Street, Yokohama.

TUESDAY, 22nd March, at 11 A.M.

THE BIDDER, STEPHEN SCHROEDER,

"WORLDSIDE".

As she now lies in Yokohama Harbour, with ANCHORS, CHAINS, MASTS, SAILS and RIGGING, &c.

For Particulars, apply to Hongkong Daily Press Office, Hongkong.

KELLY & WALSH,
LIMITED:

INTERPRETATION of the NEW REGULATIONS for PREVENTING COLLISIONS at SEA, by H. E. POLLACK.

REMINISCENCES of NOETH FOR MOSA—An Album of Colloquy by GEORGE UPTON.

PRICE 5.00.

TARIFF & TRADE, by J. W. ROOT.

5.00.

NEW COLONIALS.

David, by R. D. Blackmore.

Lochinvar, by S. R. Crockett.

The School for Saints, by John Oliver Hobbes.

Ivanhoe, by A. Marion.

The Builders, by J. S. Fletcher.

Deeds That Won The Empire, Historical Battles, by "Vivian".

Soldiers of Fortune, by R. H. Davis.

Wayfaring Men, by Edna Lyall.

Browns, by Robert Hichens.

A Romance Pilgrim, by Percy White.

The Last of the Mohicans, by James Fenimore Cooper.

The Story of the Skies, by Geo. Griffith.

The Quest of the Golden Girl, by R. Le Gallienne.

With Bat and Ball, by Geo. Gilpin.

A Painter of Strife, by J. H. Findlater.

The Lion of Jannas—A Turkish Novel, by Marcus Jokai.

1.50

DOUGLAS STEAMSHIP COMPANY, LIMITED:

FOR SWATOW, AMOY, AND FOOCHEW.

THE Company's Steamship, a

"THALER".

Contains Hell, will be despatched for the above ports TO-MORROW, the 15th inst., at DAYLIGHT.

For Freight or Passages, apply to

DOUGLAS LAPIRAK & CO., General Managers.

Hongkong, 12th February, 1898. [442]

AUSTRIAN LLOYD'S STEAM NAVIGATION COMPANY.

(UNDER MAIL CONTRACT WITH THE AUSTRIAN GOVERNMENT.)

STEAM FOR SINGAPORE, PENANG, COLOMBO, BOMBAY, KARACHI, ADEN, MASSAWA, SUEZ, PORT SAID, BRINDISI, VENICE, FIUME, AND TIRESTE.

(Taking cargo at through rates to CALCUTTA, MADRAS, PERSIAN GULF, RED SEA, BLACK SEA, LEVANT, AFRICAN AND SOUTH AFRICAN PORTS.)

THE Company's Steamship, a

"AMPHITRITE".

Captain G. Costanzo, will be despatched as above on **FRIDAY**, the 15th inst., P.M.

Cargo will not be received on board, after 3 P.M. prior to date of sailing.

For further information as to Passage and Freight, apply to

SANDER & CO., Agents.

Hongkong, 14th February, 1898. [424]

NAVIGAZIONE GENERALE ITALIANA.

(Florin and Rubatino United Companies).

STEAM FOR SINGAPORE, PENANG,

AND BOMBAY, having connexion with Company's Agents

to ADEN, SUEZ, PORT SAID, MESSINA, NAPLES, LEGHORN, and GENOA, via VENICE and TRIESTE, and MEDITERRANEAN, ADRIATIC, LEVANTINE, and SOUTH AMERICAN PORTS up to CALEHON.

Taking cargo at through rates to PERSIAN GULF and BAGDAD, and MARCHALONIA, VALENZA, ALICANTE, ALMERIA, and MALAGA.

THE Steamship,

"LEPTIMUM".

Captain Bézote, will be despatched as above on **FRIDAY**, the 24th inst., at NOON.

At Aden, the Steamers are discharging in Victoria Dock.

For further particulars regarding Freight and Passage, apply to

CALLOWITZ & CO., Agents.

Hongkong, 14th February, 1898. [428]

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NOW READ

MAIL TABLES.

The Card published at the Daily Press Office

English Mail, Home and outward

French

German

Canadian

Parcel Post

Calendar for 1898.

That is more information than you will find in one printed London list, which costs a charge. The list of the locally printed card is 20 cents on paper, 30 cents on card. Supplied only for you.

[424]

Hongkong Daily Press

ESTABLISHED 1857.

No. 12472.

廿七百四十二年正月十四日

HONGKONG, MONDAY, FEBRUARY 14TH, 1898.

一月

廿七百四十二年正月十四日

PRICE \$2 PER MONTH.

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INTIMATIONS

NOW READY.

THE CHRONICLE AND DIRECTORY

CHINA, JAPAN, KOREA, INDO-CHINA,
STRAITS, NETHERLANDS, INDIA,
SIAM, PHILIPPINES, HONG-KONG, &c.,
WITH WHICH ARE INCORPORATED
THE CHINA DIRECTORY

AND

THE HONGKONG DIRECTORY

AND HONG LIST FOR THE FAR EAST.

FOR

1898.

THE THIRTY-SIXTH ANNUAL ISSUE,
Retail Octavo Complete with Twelve Maps
and Plans, pp. 1,362, \$7. Directory only, pp.
928, \$4.50.

BROWN, JONES & CO.

Dealers in

AMERICAN AND ITALIAN MARBLE

AND HONGKONG GRANITE.

CEMETERY MEMORIALS.

Designs and Prices on application.

OFFICE, 47, QUEEN'S ROAD, QUADRANT.

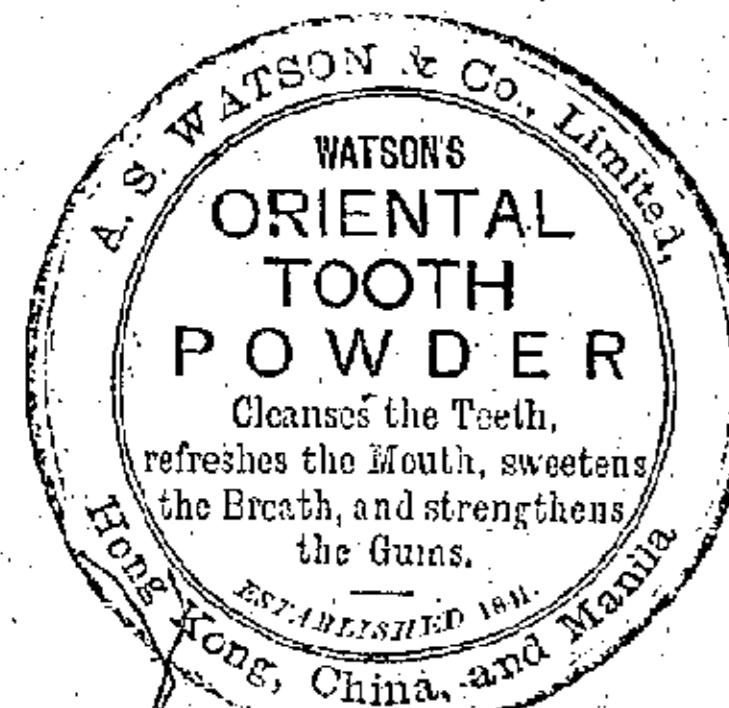
THE HONGKONG DISPENSARY

FAVOURITE TOILET
ARTICLES.

WATSON'S

ORIENTAL

TOOTH POWDER.



The favourite Dentifrice referred to in this label is one of our oldest Proprietary Articles. Few who have ever tried it will use any other, and many of our customers take a large supply with them on leaving the Colony.

THE

HONGKONG

TAI YEEK FONG

HAIR WASH.

華人香港香

THIS ELEGANT TOILET REQUISITE
COMBINES THE PROPERTIES OF
A RESTORER, POMADE, AND
WASH.

As a Restorer—Nourishing and Strengthening.

As a Pomade—Not a Grease, but acting as such.

As a Wash—Cooling, Cleansing and Astringent.

SOLE PROPRIETORS:

A. S. WATSON & CO., LIMITED.

HONGKONG, CHINA, AND MANILA.

Established A.D. 1841.

Hongkong, 6th January, 1898.

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HONGKONG AND SHANGHAI BANKING CORPORATION.

Mr. WEBBELL proposed the resolution of Mr. F. Henderson and Mr. C. S. Sharp as auditors.

Mr. G. C. Cox seconded.

The CHAIRMAN—I think that concludes the business of the meeting, gentlemen. Dividends warrants will be issued on Monday.

Mr. LEWIS—Gentlemen, before we leave, I think we should express our appreciation of the very satisfactory report placed before us, and extend our hearty thanks to the many men of the Board of Directors, the Chief Manager, and the staff generally for the care and ability which has brought about such very happy results. (Applause.)

The CHAIRMAN—Mr. Lewis and gentlemen, on behalf of my co-directors and myself, the Chief Manager and the staff generally, I beg to thank you for your cordial vote of thanks.

PORT HAMILTON.

As to whether Port Hamilton is of strategical importance there is considerable doubt. Sir Harry Parkes used to insist on its importance, but such a satisfactory report as that just read allows of the usual dividend of 6½ per cent, and an addition to the reserve fund of 10,000 dollars. The account made by the leading of stock, which has appeared in the various reports since the establishment of the Bank, has been wiped out of the books by a debit of \$100,000 to the capital account of the past year. Dead stock, however, is of little value, and the furniture, safes and stationery, all unproductive or non-interest bearing items, all fifty grouped under the heading of dead stock. In future, it is intended that renewals of furniture, stationery, &c., will be debited to the profit and loss account from half-year to half-year. The only non-interest bearing items are those in a proper condition to defend or repel the attack of pirates, which is not advisable to retain possession of Port Hamilton. But they added that it was impossible to overlook the fact that if the Government was prepared to incur the expense, its possession would prove valuable to the squadron in the China Seas. Admiral Hamilton went so far as to say that, until it was properly fortified, Port Hamilton would be a source of weakness and liability by becoming the various offices a rental upon the premises they occupy. One premises at the head office and at the various branches are worth a sum considerably exceeding the figure at which they now stand in our books; viz. \$87,165.66. It is our policy to own the premises occupied by the various offices of our business, and we continue writing down the book value. The silver current account shows a falling off during the last year of \$80,888.34. This was caused by the extreme tightness of money all over the East during nearly the whole of the latter half of 1887. This tightness first began in the Straits, in consequence of shipments of silver yen to Japan, where they were used in the payment of wages and salaries, and the rate ruling in the Straits, British dollars were freely imported by the Banks in the Straits, but pending their arrival, there was a great scarcity of cash in both Singapore and Penang. The change in the currency of Japan, while producing some inconvenience by tightening money in the East, resulted very satisfactorily in this Bank, which was the sole holder of Japanese silver yen at the time. Ulongkou and Shanghai had to face abnormally large shipments of bullion, the former to Canton and the Coast ports, the latter to the River and Gulf ports, causing temporary stringency in both markets, and high rates of interest ruled all round. Fixed deposits in silver show a slight increase, viz. \$2,000,000, or 10 per cent, say \$2,000,000 against \$80,614,294 in the previous six months. Current accounts in gold show a decrease of \$1,08,675 as 10th, being further withdrawn on account of Chinese Government loan money temporarily in our possession as explained by my predecessor in the chair on the last occasion when we met in this room. Our fixed deposits in gold show a slight increase, viz. \$2,000,000 against \$2,619,278 on 30th June, last. Last year we had a general increase of \$6,831,251 over the previous half-year, while bills receivable on the other side show a falling off of \$3,116,382.79. Bullion in hand in transit shows an increase of \$2,557,708, and cash a reduction of \$8,615,324.7. The increase in bills payable and bullion in transit and the decrease in cash, show that the Bank's resources in gold occupied during the half-year, resulting in the present and the recent disasters. Bills discounted, loans, and credits show a decrease of \$4,911,495.53. The amount of our advances, viz. \$61,255,502, was just as much as we could afford consistent with sound banking, during the year, and we require the most careful supervision of our funds in order to meet, as far as possible, the wants of our constituents, and this fact emphasizes the wisdom of our adding largely to our reserve fund whenever we have an opportunity of doing so. We were more fortunate in not having to provide anything for loss during the period under review, and held our losses to a minimum. Our trading securities are very little changed. None of our securities have been written up during the half-year, nor have we触碰 upon the Chinese Government loan profits referred to at the last meeting. (Applause.) An impression recently existed that we were large holders of Chinese and Japanese securities. The facts are on the 31st of December, we held £2,000,000 of the former, and £1,000,000 of the latter. Our funds were far too fully occupied in our ordinary business to permit of large investments in these stocks, good as we consider them to be. The half-year has been one of exceptional success, due in a very great measure, to the prudence and untiring energy of the Chief Manager (applause), ably assisted by the Directors and staff. As far as I am concerned, I very heartily congratulate the shareholders and am concerned on the present position and prospects of the Bank, and I am glad to say that so far the new period entered upon has been highly satisfactory. (Applause.) Gentlemen, I have no further remarks to make, but if any shareholder should desire any further information I shall be pleased to give it.

There being no questions, the CHAIRMAN moved the adoption of the report and accounts.

Mr. GILLIES—Mr. Chairman and Gentlemen, I believe it is an undisputed fact that we have now arrived at one sixty-five half-yearly meeting, and I rejoice in saying that the half-year's working has more than justified the most sanguine expectations. I have listened with much interest to the speech of our worthy Chairman, and feel that we are greatly indebted to him for his clear and forcible statement of their well-known Manufacture.

Head Office: HONGKONG, No. 3, Salt On Lane, West Point.

Branch Office: HONKAX, Canton.

CHUI CHENG TING, Manager.

Hongkong, 20th April, 1887. [1024]

SHIFTING REPORTS.

The British steamer *Kunyu*, from Chinkiang, 12th Feb., had fresh to moderate winds and fine weather, sea smooth.

The British steamer *Hotow*, from Shanghai via Amoy 11th Feb., and Swatow 12th, had moderate winds and fine weather.

The British steamer *Thales*, from Foochow 9th Feb., Amoy 10th, and Swatow 11th, had moderate N.E. wind and fine weather.

The British steamer *Long Kong*, from Ponang and Singapore 11th Feb., had moderate breeze and strong N.E. wind with fine clear weather.

The British steamer *Polypheus*, from Amoy 12th Feb., had fresh to moderate winds and fine weather, sea smooth.

The British steamer *Locow*, from Bangkok via Amoy 4th Feb., had variable winds and fine weather, sea smooth.

The British steamer *Thales*, from Foochow 9th Feb., Amoy 10th, and Swatow 11th, had moderate N.E. wind and fine weather.

The British steamer *Long Kong*, from Ponang and Singapore 11th Feb., had moderate breeze and strong N.E. wind with fine clear weather.

The British steamer *Locow*, from Bangkok via Amoy 4th Feb., had variable winds and fine weather, sea smooth.

The British steamer *Thales*, from Foochow 9th Feb., Amoy 10th, and Swatow 11th, had moderate N.E. wind and fine weather.

The British steamer *Locow*, from Bangkok via Amoy 4th Feb., had variable winds and fine weather, sea smooth.

The British steamer *Thales*, from Foochow 9th Feb., Amoy 10th, and Swatow 11th, had moderate N.E. wind and fine weather.

The British steamer *Locow*, from Bangkok via Amoy 4th Feb., had variable winds and fine weather, sea smooth.

The British steamer *Thales*, from Foochow 9th Feb., Amoy 10th, and Swatow 11th, had moderate N.E. wind and fine weather.

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The British steamer *Thales*, from Foochow 9th Feb., Amoy 10th, and Swatow 11th, had moderate N.E. wind and fine weather.

The British steamer *Locow*, from Bangkok via Amoy 4th Feb., had variable winds and fine weather, sea smooth.

The British steamer *Thales*, from Foochow 9th Feb., Amoy 10th, and Swatow 11th, had moderate N.E. wind and fine weather.

The British steamer *Locow*, from Bangkok via Amoy 4th Feb., had variable winds and fine weather, sea smooth.

The British steamer *Thales*, from Foochow 9th Feb., Amoy 10th, and Swatow 11th, had moderate N.E. wind and fine weather.

The British steamer *Locow*, from Bangkok via Amoy 4th Feb., had variable winds and fine weather, sea smooth.

The British steamer *Thales*, from Foochow 9th Feb., Amoy 10th, and Swatow 11th, had moderate N.E. wind and fine weather.

The British steamer *Locow*, from Bangkok via Amoy 4th Feb., had variable winds and fine weather, sea smooth.

The British steamer *Thales*, from Foochow 9th Feb., Amoy 10th, and Swatow 11th, had moderate N.E. wind and fine weather.

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The British steamer *Thales*, from Foochow 9th Feb., Amoy 10th, and Swatow 11th, had moderate N.E. wind and fine weather.

The British steamer *Locow*, from Bangkok via Amoy 4th Feb., had variable winds and fine weather, sea smooth.

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